

**For immediate release, 29 September 2017
Half Year Report**

Dissemination of a Regulatory Announcement that contains inside information according to
REGULATION (EU) No 596/2014 (MAR).

New Trend Lifestyle Group Plc

("NTLG" or the "Company" or the "Group")

Unaudited interim results for the six months ended 30 June 2017

New Trend Lifestyle Group (AIM: NTLG), the Singapore-based Feng Shui products and services group, announces its interim results for the six months to 30 June 2017.

The Directors of the issuer accept responsibility for this announcement.

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Chairman's Statement

Results for the period

Revenue in the period declined significantly against the corresponding period last year, at SGD2,017k (1H-2016: SGD3,316k), continuing the downward trend that the Group has been experiencing for some time and we have mentioned consistently in our recent statements. The trading conditions in Singapore remain challenging for the foreseeable future.

The total comprehensive loss of for the period was SGD1,106k (1H-2016 : SGD359k loss). The Board continues to keep tight control of our costs, continuing to make reductions, where possible, to mitigate against the declining revenue; so minimising losses until market conditions improve.

In addition to this, the Group continues to try to promote its services through new sales and marketing initiatives as well as through its retail stores,

Cash at bank at the period end was lower than at the same date last year at SGD1,401k (1H-2016 : SGD1,766k).

Update on acquisition strategy

The Board has evaluated a number of potential acquisition targets in line with our stated strategy, which we outlined last year, however, none of these businesses which we identified has proved to be suitable to take forward. The Board will continue with this approach as we feel that the Group, in its present shape, will not grow in the current environment unless there is a significant economic upturn in our market.

In the light of this, we continue to try and manage our cash resources as best we can and continue, wherever possible to save cost, without compromising our ability to develop the business and increase revenue.

Outlook

As we have outlined above, the second half of the year has started in the same way as the first half ended and trading conditions in Singapore continue to be very challenging. We expect our results for the second half are going to be significantly lower than the corresponding period last year and we anticipate that the full year results to 31 December 2017 will be below last year.

Throughout this difficult period, the staff have continued to work extremely hard to try and improve the situation as best they can. On behalf of the Board and the shareholders, I would like to thank them all for their hard work and dedication in this difficult period.

Gregory Collier
Chairman

New Trend Lifestyle Group Plc

Consolidated Comprehensive Income Statement For the period to 30 June 2017

	Notes	Six months to 30 June 2017 Unaudited SGD'000	Six months to 30 June 2016 Unaudited SGD'000	Year ended 31 December 2016 Audited SGD'000
Revenue		2,017	3,316	5,512
Cost of Sales		(554)	(946)	(1,611)
Gross Profit		<u>1,463</u>	<u>2,370</u>	<u>3,901</u>
Administrative expenses		(2,864)	(3,261)	(6,241)
Other income		355	174	656
Operating Loss	4	<u>(1,046)</u>	<u>(717)</u>	<u>(1,684)</u>
Finance expense		(60)	(35)	(137)
Loss before tax		<u>(1,106)</u>	<u>(752)</u>	<u>(1,821)</u>
Income tax charges		-	-	(2)
Loss from continuing operations		<u>(1,106)</u>	<u>(752)</u>	<u>(1,823)</u>
Loss on discontinued operation		-	-	(344)
Loss for the year		<u><u>(1,106)</u></u>	<u><u>(752)</u></u>	<u><u>(2,167)</u></u>
Other comprehensive income/(loss) for the period		-	393	(1)
Total comprehensive loss for the Period		<u><u>(1,106)</u></u>	<u><u>(359)</u></u>	<u><u>(2,168)</u></u>
Attributable to:				
- Owners of the parent		<u><u>(1,106)</u></u>	<u><u>(359)</u></u>	<u><u>(2,168)</u></u>
Loss per share				
Basic and diluted loss per share	6	(0.011)	(0.008)	(0.02)

New Trend Lifestyle Group Plc
Consolidated Statement of Financial Position as at 30 June 2017

	Notes	As at 30 June 2017 Unaudited SGD'000	As at 30 June 2016 Unaudited SGD'000	As at 31 December 2016 Audited SGD'000
Assets				
Non-current assets				
Intangibles		-	-	51
Property, plant and equipment		1,490	1,449	1,619
Investment property		2,023	2,042	2,015
		<u>3,513</u>	<u>3,491</u>	<u>3,685</u>
Current assets				
Cash and cash equivalents	8	1,401	1,766	2,390
Trade and other receivables		559	1,100	346
Inventories		652	775	683
		<u>2,612</u>	<u>3,641</u>	<u>3,419</u>
Total assets		<u><u>6,125</u></u>	<u><u>7,132</u></u>	<u><u>7,104</u></u>
Equity and liabilities				
Capital and reserves				
Issued capital	7	243	199	243
Share premium		2,221	1,731	2,221
Other reserves		305	360	305
Group reorganisation reserve		2,845	2,845	2,845
Currency translation reserve		(159)	135	(259)
Accumulated surplus		(6,184)	(3,663)	(5,078)
Total equity		<u>(729)</u>	<u>1,607</u>	<u>277</u>
Non-current Liabilities				
Restoration costs		-	97	89
Borrowings		-	-	3,171
		<u>-</u>	<u>97</u>	<u>3,260</u>
Current liabilities				
Trade and other payables		3,743	1,045	2,205
Short term borrowings		3,111	3,501	1,354
Convertible loan notes		-	882	-
Restoration costs		-	-	8
Current income tax liabilities		-	-	-
		<u>6,854</u>	<u>5,428</u>	<u>3,567</u>
Total equity and liabilities		<u><u>6,125</u></u>	<u><u>7,132</u></u>	<u><u>7,104</u></u>

New Trend Lifestyle Group Plc
Consolidated Statement of Cash Flows

For the six months to 30 June 2017

	Notes	6 Months to 30 June 2017 Unaudited SGD'000	6 Months to 30 June 2016 Unaudited SGD'000	Year to 31 Dec 2016 Audited SGD'000
Cash flows from operating activities				
Loss before income tax		(1,106)	(752)	(2,167)
Adjustments for:				
Depreciation and amortisation expense		187	249	443
Loss on disposal of fixed assets		-	-	71
Interest expense		61	41	91
Gain on disposal of plant and equipment		-	-	8
Reversal of provision for restoration costs		-	(68)	(68)
Foreign exchange differences		-	-	81
Movement in reserves		100	114	-
Loss of written off property, plant and equipment		-	51	-
Goods in Transit		18	-	-
		<hr/>	<hr/>	<hr/>
		(740)	(365)	(1,541)
Changes in working capital:-				
Inventories		31	89	174
Trade and other receivables		(213)	(54)	419
Trade and other payables		1,432	(329)	846
Provision for restoration costs		-	-	23
		<hr/>	<hr/>	<hr/>
Cash consumed in operations		510	(659)	(79)
Income tax paid		-	-	(2)
		<hr/>	<hr/>	<hr/>
Net cash consumed in operating activities		510	(659)	(81)
		<hr/>	<hr/>	<hr/>
Cash flows from investing activities				
Purchase of plant and equipment		(24)	(188)	(595)
		<hr/>	<hr/>	<hr/>
Net cash consumed in investing activities		(24)	(188)	(595)
		<hr/>	<hr/>	<hr/>
Cash flows from financing activities				
Proceeds from bank borrowings (net)		-	34	252

Repayment of bank loans	(1,414)	(204)	(428)
Proceeds/(repayment) of convertible loan	-	(30)	-
Interest paid	(61)	(41)	(91)
Net proceeds from share issue	-	-	479
	<hr/>	<hr/>	<hr/>
Net cash from/(consumed in) financing activities	(1,475)	(241)	212
	<hr/>	<hr/>	<hr/>
Net change in cash and cash equivalents	(989)	(1,088)	(464)
Cash and cash equivalents at beginning of year	2,390	2,854	2,854
	<hr/>	<hr/>	<hr/>
Cash and cash equivalents at end of year	1,401	1,766	2,390
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

New Trend Lifestyle Group Plc

Consolidated statement of changes in equity

For six months to 30 June 2017

	Share capital	Share premium	Retained profits	Other reserves	Group reorgani sation reserve	Currency translation reserve	Total
	SGD'000	SGD'000	SGD'000	SGD'000	SGD'000	SGD'000	SGD'000
Balance at 30 June 2015	199	1,731	(2,019)	360	2,845	(205)	2,911
Loss for the period	-	-	(892)	-	-	-	(892)
Currency translation	-	-	-	-	-	(53)	(53)
Convertible loan notes	-	-	-	-	-	-	-
Balance at 31 December 2015	<u>199</u>	<u>1,731</u>	<u>(2,911)</u>	<u>360</u>	<u>2,845</u>	<u>(258)</u>	<u>1,966</u>
Loss for the period	-	-	(752)	-	-	-	(752)
Currency translation	-	-	-	-	-	393	393
Balance at 30 June 2016	<u>199</u>	<u>1,731</u>	<u>(3,663)</u>	<u>360</u>	<u>2,845</u>	<u>135</u>	<u>1,607</u>
Loss for the period	-	-	(1,415)	-	-	-	(1,415)
Shares issued in the period	44	490	-	-	-	-	534
Currency translation	-	-	-	-	-	(394)	(394)
Convertible Loan note	-	-	-	(55)	-	-	(556)
Balance at 31 December 2016	<u>243</u>	<u>2,221</u>	<u>(5,078)</u>	<u>305</u>	<u>2,845</u>	<u>(259)</u>	<u>277</u>
Loss for the period	-	-	(1,106)	-	-	-	(1,105)
Convertible Loan note	-	-	-	-	-	-	-
Currency translation	-	-	-	-	-	100	100
At 30 June 2017	<u><u>243</u></u>	<u><u>2,221</u></u>	<u><u>(6,184)</u></u>	<u><u>305</u></u>	<u><u>2,845</u></u>	<u><u>(159)</u></u>	<u><u>(729)</u></u>

New Trend Lifestyle Group Plc

Notes to the unaudited Interim Financial Information

1. General Information

New Trend Lifestyle Group Plc (“NTLG” or “Company” or “Group”) is a public limited company incorporated in England and Wales with company number 8000104 and is quoted on the AIM market of the London Stock Exchange Plc.

2. Basis of Preparation

This interim report, which incorporates the financial information of the Group, has been prepared using the historical cost convention, on a going concern basis and in accordance with International Financial Reporting Standards (“IFRS”) as adopted by the European Union, using accounting policies which are consistent with those set out in the financial statements for the year ended 31 December 2016.

Taxes

Taxes on income in the interim periods are accrued using the tax rate that would be applicable to expected total annual earnings.

Standards and Interpretations adopted with no material effect on financial statements

There are no IFRS or IFRIC interpretations that are effective for the first time in this financial period that would be expected to have a material impact on the Group.

There are no other IFRS or IFRIC interpretations that are not yet effective that would be expected to have material impact on the Group.

New Trend Lifestyle Group Plc

Notes to the unaudited Interim Financial Information

3. Segmental Analysis

Segmental reporting

In the opinion of the Directors the Group has one class of business, being the provider of Feng Shui products and services in Singapore and mainland China.

The Group's primary reporting format is determined by the geographical segment according to the location of its establishments. There are currently two geographic reporting segments: Singapore and China.

	6 months to 30 June 2017			
	Singapore Unaudited SGD'000	China and HK Unaudited SGD'000	UK Unaudited SGD'000	Total Unaudited SGD'000
Income Statement				
Revenue	2,017	-	-	2,017
Other income	331	23	1	355
Direct and operating costs	(3,248)	(10)	(220)	(3,478)
Group loss before tax	(900)	13	(219)	(1,106)
Assets and Liabilities				
Segment Assets	5,920	32	173	6,125
Segment Liabilities	(6,554)	(15)	(285)	(6,854)
	(634)	17	(112)	(729)

	6 months to 30 June 2016			
	Singapore Unaudited SGD'000	China and HK Unaudited SGD'000	UK Unaudited SGD'000	Total Unaudited SGD'000
Income Statement				
Revenue	3,316	-	-	3,316
Other income	164	(16)	26	174
Direct and operating costs	(4,001)	(8)	(233)	(4,242)
Group profit/(loss) before tax	(521)	(24)	(207)	(752)
Assets and Liabilities				
Segment Assets	6,791	310	31	7,132
Segment Liabilities	(4,396)	(14)	(1115)	(5,525)
	2,395	296	(1,084)	1,607

	Year to 31 December 2016			
	Singapore Audited SGD'000	China and HK Audited SGD'000	UK Audited SGD'000	Total Audited SGD'000
Income Statement				
Revenue	5,512	-	-	5,512
Other income	589	5	66	660
Direct and operating costs	(7,567)	(349)	(423)	(8,339)
Group profit/(loss) before tax	(1,466)	(344)	(357)	(2,167)
Assets and Liabilities				
Segment Assets	6,750	35	319	7,104
Segment Liabilities	(6,551)	(19)	(257)	(6,827)
	199	16	62	277

New Trend Lifestyle Group Plc

Notes to the unaudited Interim Financial Information

4. Operating loss for the period is stated after charging

	6 Months to 30 June 2017 Unaudited SGD'000	6 Months to 30 June 2016 Unaudited SGD'000	Year to 31 December 2016 Audited SGD'000
Depreciation	187	249	443
	<u> </u>	<u> </u>	<u> </u>

5. Directors' emoluments

	6 Months to 30 June 2017 Unaudited NTLG SGD'000	6 Months to 30 June 2016 Unaudited Total SGD'000	Year to 31 December 2016 Audited NTL SGD'000
Robert Goddard	-	36	36
Hillary Phang Song Hua	329	336	609
Ajay Kumar Rajpal	64	64	121
Gregory Collier	13	2	15
Leung Chi Chiu	11	1	10
Leung Bo Yee Nancy	9	1	10
	<u> </u>	<u> </u>	<u> </u>

6. Loss per share

	6 Months to 30 June 2017 Unaudited	6 Months to 30 June 2016 Unaudited	Year to 31 December 2016 Audited
Loss per ordinary share – SGD			
Basic	(0.011)	(0.008)	(0.02)
Diluted	(0.011)	(0.008)	(0.02)
	<u> </u>	<u> </u>	<u> </u>

Earnings per share has been calculated on the net basis on the loss after tax of SGD1,106,000 (31 December 2016 – loss SGD2,167,000; 30 June 2016 - loss SGD752,000) using the weighted average number of ordinary shares in issue of 125,000,000 ((31 December 2016 – 108,356,164; 30 June 2016 – 100,000,000)

The weighted average number of ordinary shares in issue if fully diluted is 128,600,000 (31 December 2016 – 111,964,164; 30 June 2016 – 103,600,000).

New Trend Lifestyle Group Plc

Notes to the unaudited Interim Financial Information

7. Called up Share Capital

The issued share capital as at 30 June 2017 was 125,000,000 Ordinary Shares of 0.1p each.

8. Cash and cash equivalents

	As at 30 June 2017 Unaudited	As at 30 June 2016 Unaudited	As at 31 December 2016 Audited
	SGD'000	SGD'000	SGD'000
Cash and bank balance	1,401	1,766	2,390
Fixed deposits	-	-	-
	1,401	1,766	2,390
Cash and bank balances as presented in the statement of financial position	1,401	1,766	2,390
Less: Pledge fixed deposits	-	-	-
	1,401	1,766	2,390
Cash and cash equivalents as presented in the statement of cash flow	1,401	1,766	2,390

9. Events subsequent to 30 June 2017

There were no events subsequent to the period end.

10. The unaudited results for period ended 30 June 2017 do not constitute statutory accounts within the meaning of Section 435 of the Companies Act 2006. The comparative figures for the period ended 31 December 2016 for NTLG extracted from the audited financial statements which contained an unqualified audit report and did not contain statements under Sections 498 to 502 of the Companies Act 2006.

11. This interim financial statements will be, in accordance with the AIM Rules for Companies, available shortly on the Company's website at www.newtrendlifestylegroup.com .